

ECONOMIC SNAPSHOT

Kane County



Updated 11/3/2015
Utah Department of Workforce Services

Year-to-Year Change in Nonfarm Jobs

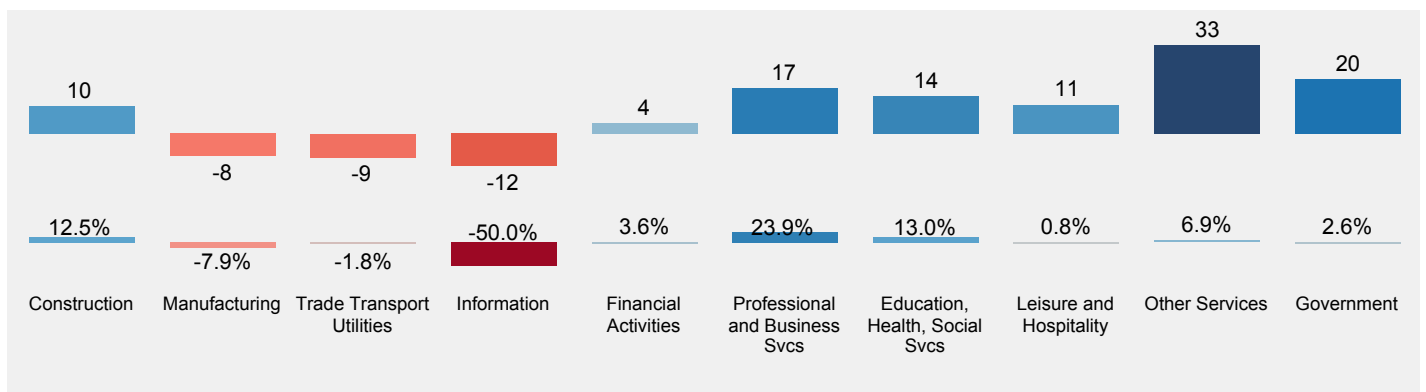
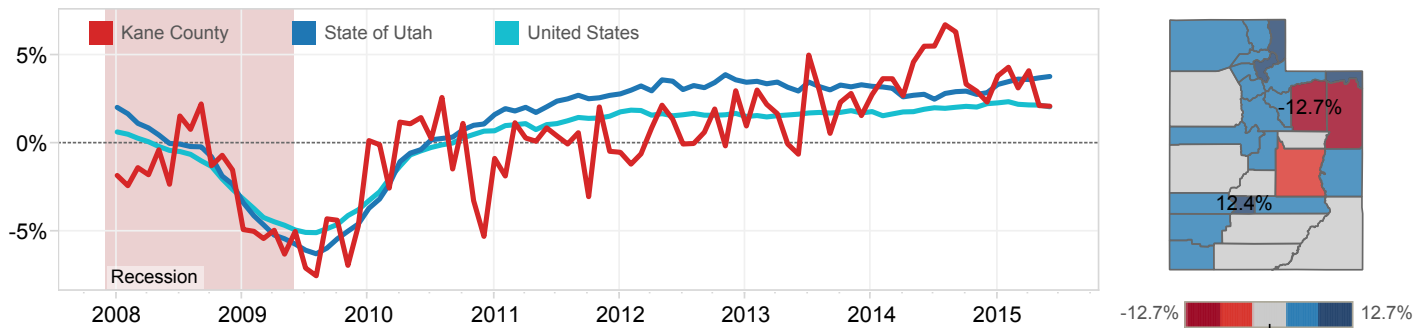
JUNE 2015*

↑ 78

2.1%
Kane County

3.8%
State of Utah

2.1%
United States



How's the economy?

While Kane County's employment growth rate took a step back in the second quarter of 2015, the county did mark its second straight year of improving job totals. In concert with slower job growth, joblessness ticked up slightly. However, job growth remains moderate and unemployment remains low from an historical perspective. First-time claims for unemployment insurance barely registered in early autumn but will soon show the typical seasonal increase. Total permitted construction values are also up this year. Coupled with strong sales growth, all indicators point to a healthy Kane County economy.

Jobs

Between June of 2014 and June 2015, Kane County created almost 80 new jobs for a growth rate of just over 2 percent.

Although slower than in previous months, Kane County's job growth matched the national average.

Other services, professional/business services and healthcare/social services generated the highest number of new jobs.

Overall employment gains were hampered by losses in manufacturing and information.



*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/kane.html) jobs.utah.gov/wi/regions/county/kane.html

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Seasonally Adjusted Unemployment Rate SEPTEMBER 2015

4.4%

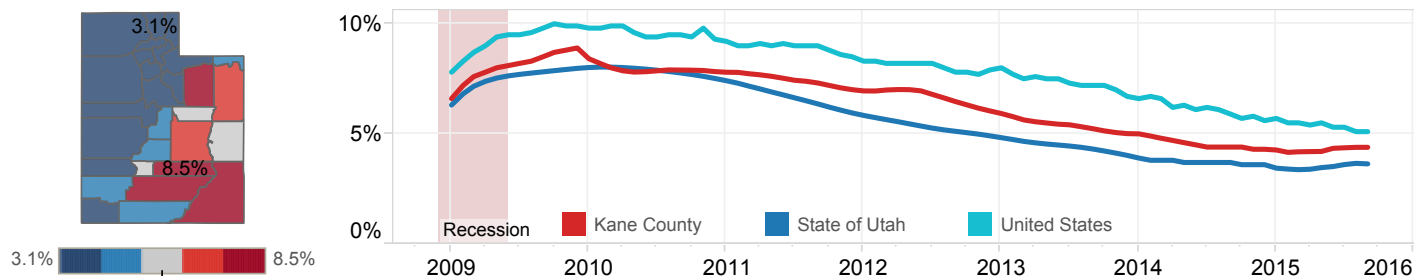
Kane County

3.6%

State of Utah

5.1%

United States

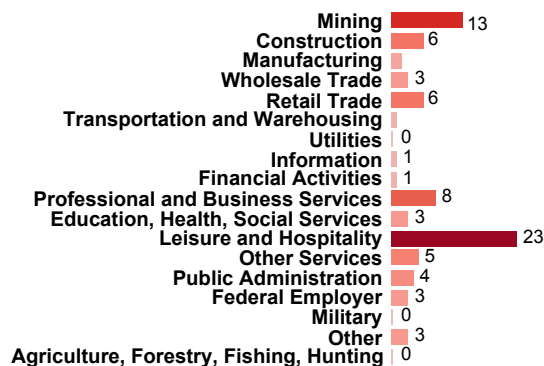
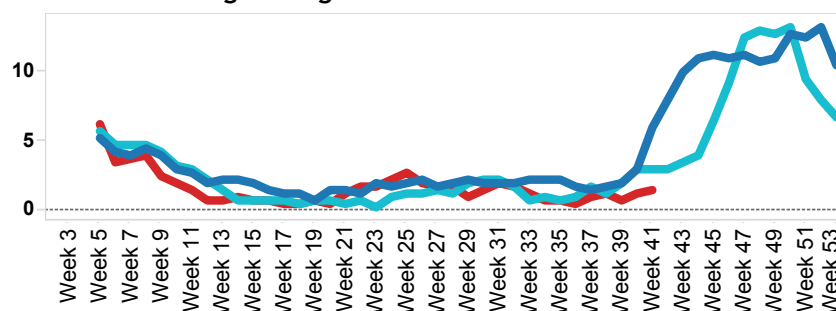


Initial Claims for Unemployment Insurance

YTD October 9, 2015

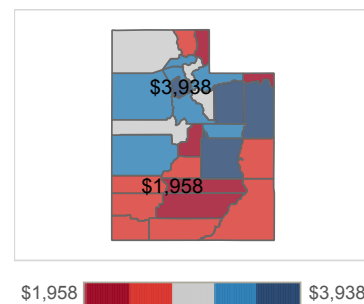
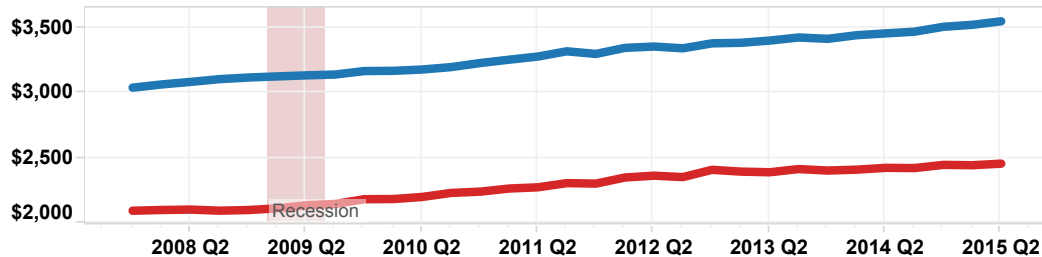
Four-Week Moving Average

2013 2014 2015



Average Monthly Wage SECOND QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

Kane County's jobless rate measured 4.4 percent in September 2015, unchanged from September 2014.



Current unemployment rates persist at historically low levels and dropping rates much more would likely put undue pressure on the labor market.



First-time claims for unemployment insurance held in their typical low autumn pattern but should increase as the tourist season ends.



So far in 2015, leisure and hospitality services have generated the largest number of new unemployment insurance claims.



Average monthly wages for nonfarm employment continue to slowly increase.



* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.

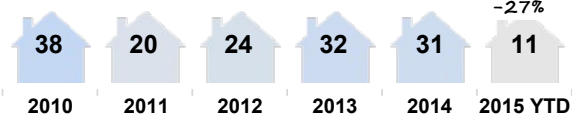


Construction Permitting JANUARY - JULY 2015

Kane County

State of Utah

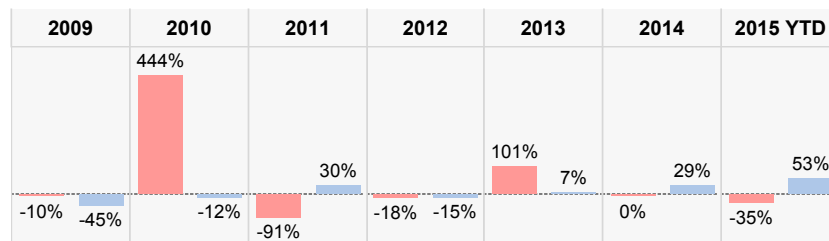
Dwelling Unit Permits



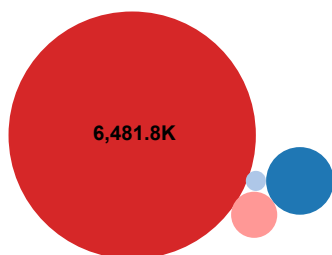
YTD Chng
-27%

Add/Alt/Repair Nonres New Nonresidential
Add/Alter/Repair Res New Residential

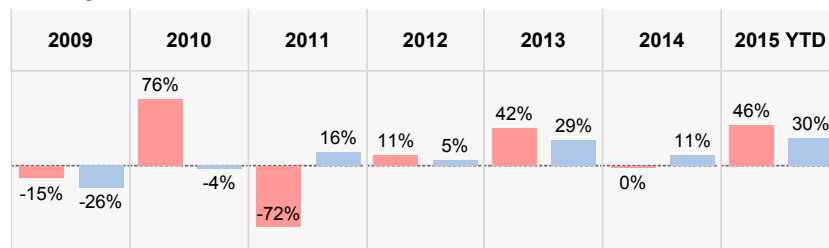
Change in Nonresidential Values



JANUARY - JULY 2015



Change in Total Values



Year-to-Year Change In Gross Taxable Sales SECOND QUARTER 2015

Kane County

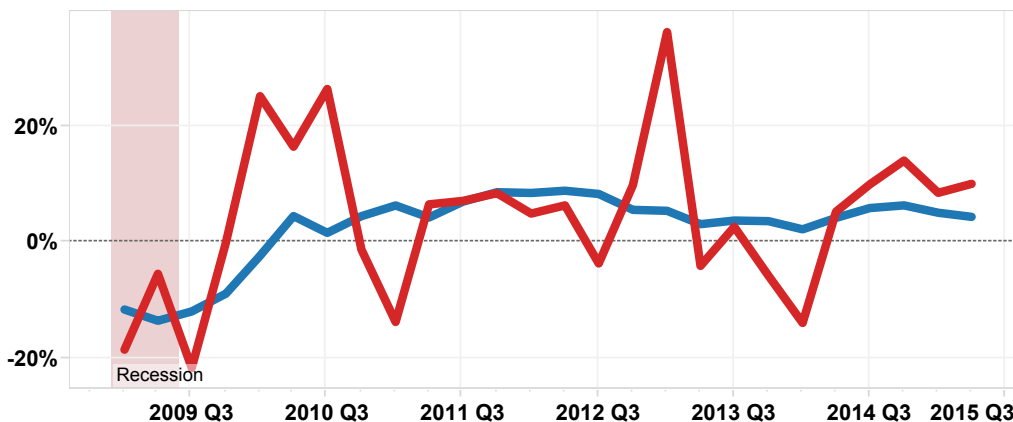
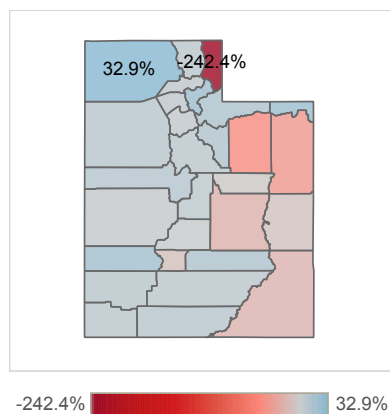
State of Utah

Kane County

State of Utah

\$10.0%

\$4.3%



Construction and Sales

Although the number of permits for new dwelling units is down 27 percent for the first seven months of 2015, the value of those permits increased 76 percent.



Overall, permit values are up 49 percent when the first seven months of 2014 and 2015 are compared.



Gross taxable sales continued to make strong gains with a 10-percent increase between the second quarters of 2014 and 2015.



Sales proved particularly strong in accommodations and food services pointing to a strong tourist season.



*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month SECOND QUARTER 2015*

Sector and Industry	April 2015			May 2015			June 2015		
	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change	Total Jobs	Year-Ago Percent Change	Year-Ago Numeric Change
TOTAL	3,240	4.1%	129	3,481	2.2%	74	3,721	2.1%	78
GOODS PRODUCTION	179	4.1%	7	180	5.9%	10	186	0.0%	0
Construction	79	14.5%	10	80	19.4%	13	90	12.5%	10
Manufacturing	97	0.0%	0	96	-2.0%	-2	93	-7.9%	-8
SERVICE PRODUCTION	3,061	4.2%	122	3,301	2.0%	64	3,535	2.3%	78
Trade Transport Utilities	440	0.9%	4	480	0.4%	2	491	-1.8%	-9
Wholesale Trade	30	-6.3%	-2	32	0.0%	0	30	-11.8%	-4
Retail Trade	350	1.4%	5	386	0.3%	1	397	-0.3%	-1
Transportation and Warehousing	28	3.7%	1	30	15.4%	4	32	6.7%	2
Information	13	-43.5%	-10	12	-47.8%	-11	12	-50.0%	-12
Financial Activities	114	8.6%	9	112	1.8%	2	116	3.6%	4
Finance and Insurance	82	5.1%	4	80	-2.4%	-2	85	1.2%	1
Real Estate and Rental and Leasing	32	18.5%	5	32	14.3%	4	31	10.7%	3
Professional and Business Svcs	90	42.9%	27	90	36.4%	24	88	23.9%	17
Professional/Scientific/Techn Svcs	47	42.4%	14	46	39.4%	13	45	28.6%	10
Management of Companies	0		0	0		0	0		0
Administrative Support/Waste Mgmt	43	43.3%	13	44	33.3%	11	43	19.4%	7
Education, Health, Social Svcs	104	-4.6%	-5	114	-2.6%	-3	122	13.0%	14
Educational Services	0		0	0		0	0		0
Health Care and Social Services	104	-4.6%	-5	114	-2.6%	-3	122	13.0%	14
Leisure and Hospitality	1,063	6.3%	63	1,219	3.0%	35	1,420	0.8%	11
Arts, Entertainment and Recreation	59	0.0%	0	92	7.0%	6	101	11.0%	10
Accommodation and Food Services	1,004	6.7%	63	1,127	2.6%	29	1,319	0.1%	1
Other Services	499	5.5%	26	509	4.7%	23	511	6.9%	33
Government	738	1.1%	8	765	-1.0%	-8	775	2.6%	20
Federal	79	-6.0%	-5	97	-6.7%	-7	100	-7.4%	-8
State	74	1.4%	1	74	0.0%	0	73	1.4%	1
Local	585	2.1%	12	594	-0.2%	-1	602	4.7%	27

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.